

# anticipating pre-ipo challenges within finance & accounting



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## cpe webinar logistics

- CPE requirements
  - Answer at least 3 of the 4 poll questions (participation-based)
  - Listen in for 50 minutes
- CPE certifications will be sent out by next week
- PDF of CPE webinar presentation will be available in the chat
- Feel free to ask questions anytime via the Q&A box

# learning objectives

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- Establishing the right team and personnel for an IPO
- Staying on top of constantly evolving SEC requirements
- A more collaborative, effective alternative to the traditional “printer process”
- Carving out the necessary time and resources for post-IPO life and responsibilities
- EGC (emerging growth company) insights and best practice

# building a team

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## Establishing the right team and personnel for an IPO

- Project Management
- Capital Markets Strategy
- Governance and Legal
- Finance and Accounting
- Taxes
- IT
- Internal Audit / SOX compliance
- Management / HR
- Communications / IR

## cpe question 1

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Which of the following functions in your organization do not need to be involved in the IPO?

- a) Legal
- b) HR
- c) Finance
- d) None of the above

# sec compliance

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## Staying on top of constantly evolving SEC requirements

- Examples of recently amended SEC rules
- SEC comment letter trends
  - MD&A
  - NGMs
  - Segment Reporting
  - Revenue Recognition
- How technology can support you in the comment letter process

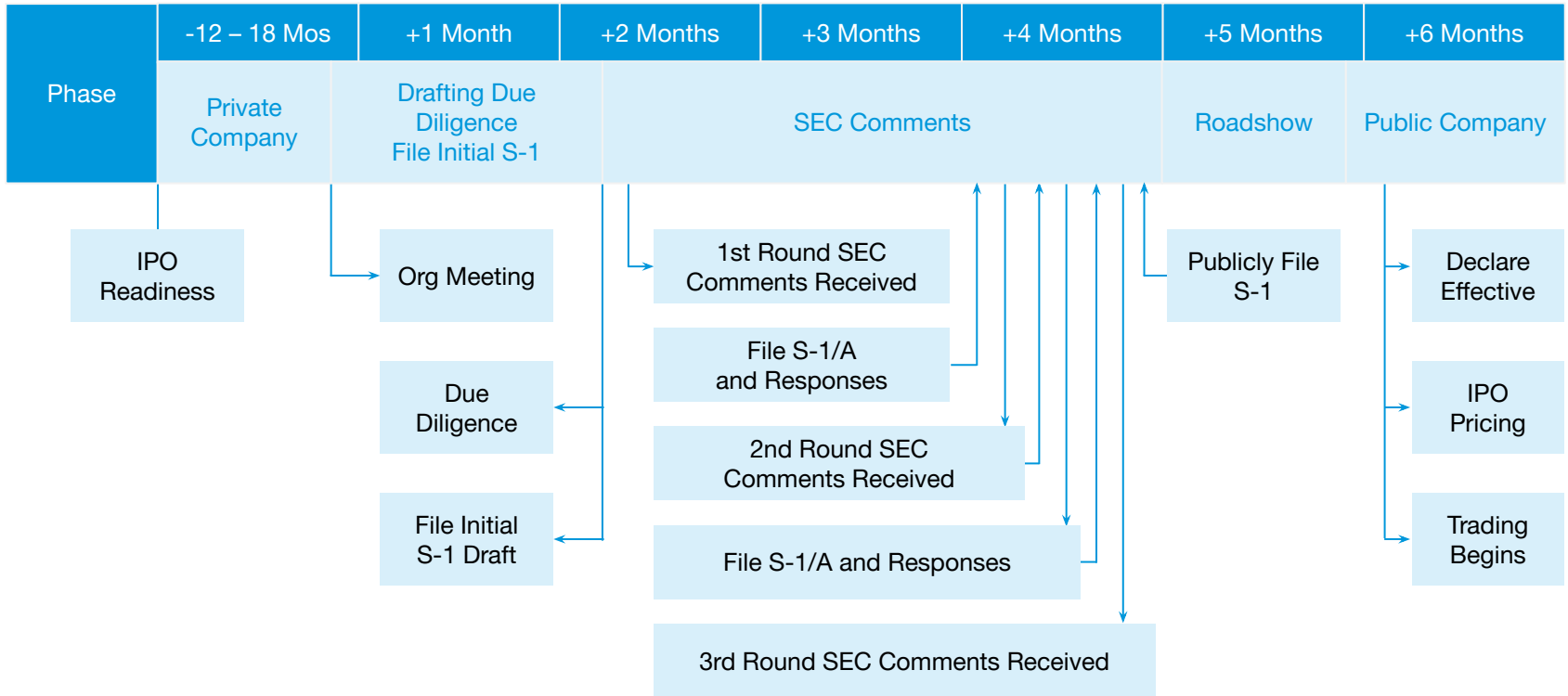
## cpe question 2

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What topics are not recent trends with SEC Comment Letters?

- a) MD&A
- b) Segments
- c) Internal Controls
- d) Non-GAAP Measures

# ipo process and timeline





## cpe question 3

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In your opinion, which of these is the most challenging part of the IPO process?

- a) IPO Readiness
- b) Due Diligence
- c) SEC Comments
- d) Post-IPO

# time management

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Carving out the necessary time and resources for post-IPO life and responsibilities

- Post-IPO '34 Act reporting requirements
- Challenges
  - 10-K/Qs
  - Proxy
  - Governance
  - Equity Reporting
- Technology can help streamline these reporting efforts

# EGC (emerging growth company)

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## Insights and best practices

- Eligibility & disqualifying provisions for EGC status
- Benefits of EGC status
  - Number of years to present
  - Extended transition period for new or revised accounting standards
  - SOX 404 ICFR accommodations
  - Confidential submissions
- Best Practices

## cpe question 4

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Which of these are benefits of being an EGC?

- a) Confidential S-1 filing
- b) Accounting standards transition period accommodations
- c) SOX 404 ICFR accommodations
- d) All of the above

# thank you!



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